

Economic Indicators

Loudoun County, Virginia

February 2001

	Reporting Period	Current Period	Current Year-to-	Last Year-to-	Percent Change
New Residential Construction					
New Residential Units Permitted	January 2001	397	397	575	-31.0%
Single Family Detached Units Permitted	January 2001	186	186	222	-16.2%
Single Family Attached Units Permitted	January 2001	211	211	103	104.9%
Multifamily Units Permitted	January 2001	0	0	250	-100.0%

Source: Loudoun County Department of Building and Development

New Nonresidential

Construction	January 2001	140,382	140,382	612,488	-77.1%
Office SF Permitted	January 2001	81,822	81,822	164,839	-50.4%
Flex/Industrial SF Permitted	January 2001	42,703	42,703	255,769	-83.3%
Retail SF Permitted	January 2001	14,221	14,221	0	NA
Other SF Permitted	January 2001	1,636	1,636	191,880	-99.1%

Taxable SF Permitted	January 2001	140,382	140,382	433,698	-67.6%
Nontaxable SF Permitted	January 2001	0	0	178,790	-100.0%

Total Value Nonresidential Construction	January 2001	\$15,904,602	\$15,904,602	\$66,885,950	-76.2%
Value of New Buildings	January 2001	\$11,434,000	\$11,434,000	\$65,521,492	-82.5%
Value of Alterations/Additions	January 2001	\$4,470,602	\$4,470,602	\$1,364,458	227.6%

Route 28 Taxing District SF Permitted	January 2001	82,470	82,470	312,272	-73.6%
Value of Route 28 Permitted Construction	January 2001	\$8,217,495	\$8,217,495	\$13,700,699	-40.0%

Source: Loudoun County Department of Building and Development

Housing Sales	October 2000	747	7,336	6,140	19.5%
Single Family Detached	October 2000	396	3,708	3,465	7.0%
Single Family Attached	October 2000	287	2,896	2,194	32.0%
Condominium	October 2000	64	732	481	52.2%

Source: Loudoun County Department of Financial Services

Washington Dulles International Airport

Total Passengers	November 2000	1,559,013	18,654,949	18,221,246	2.4%
International Passengers	November 2000	288,629	3,661,074	3,297,974	11.0%
Total Freight (metric tonnes)	November 2000	32,755	351,867	325,482	8.1%

Source: Metropolitan Washington Airports Authority

Taxable Sales (000s)	4th Quarter 2000	\$708,563	\$2,489,614	\$2,047,406	21.6%
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Source: Virginia Department of Taxation

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	Reporting Period	Current Period	Last Period	Last Year-to-	Percent Change
Average Housing Prices	October 2000	\$276,711	\$291,270	\$232,360	19.1%
Single Family Detached	October 2000	\$359,449	\$393,652	\$299,395	20.1%
Single Family Attached	October 2000	\$196,893	\$195,030	\$168,028	17.2%
Condominium	October 2000	\$122,705	\$118,437	\$114,657	7.0%

Source: Loudoun County Financial Services

At Place Employment

Employees	2nd Quarter 2000	87,046	81,861	76,416	13.9%
New Jobs (over previous period)	2nd Quarter 2000	5,185			
Establishments	2nd Quarter 2000	4,565	4,531	4,186	9.1%
New Businesses (over previous period)	2nd Quarter 2000	34			
Gross Wages (millions)	2nd Quarter 2000	\$933	\$1,284	\$768	21.5%

Source: Virginia Employment Commission

Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	November 2000	108.5	108.7	105.0	3.3%
US-All Urban Consumers (1982-84=100)	December 2000	174.0	174.1	168.3	3.4%

Source: US Bureau of Labor Statistics

Civilian Labor Force

Loudoun County	December 2000	89,594	89,727	86,795	3.2%
Northern Virginia	December 2000	1,226,822	1,228,266	1,190,428	3.1%

Source: Virginia Employment Commission

Unemployment Rate

Loudoun County	December 2000	0.8	0.9	1.1	-27.3%
Northern Virginia	December 2000	1.1	1.1	1.4	-21.4%

Source: Virginia Employment Commission

Washington Economic Index

Leading Index (1987=100)	November 2000	110.8	110.4	108.8	1.8%
Current Index (1987=100)	November 2000	116.3	116.2	114.9	1.2%

Source: Metropolitan Council of Governments

Non-Residential Vacancy

Total	4th Quarter 2000	6.9%	7.7%	7.4%	-6.4%
Office	4th Quarter 2000	8.7%	10.0%	10.9%	-19.8%
Flex	4th Quarter 2000	9.7%	11.3%	7.4%	31.4%
Industrial	4th Quarter 2000	2.0%	1.5%	3.3%	-39.7%

Source: Realty Information Group

Loudoun County Department of Economic Development
1 Harrison Street SE, PO Box 7000 Leesburg, VA 20177 USA
(703) 777-0426 www.loudounva.com